

OIL CONCESSIONS

ANGLO-PERSIAN SETTLEMENT

Company to Continue Operations

LONDON, Saturday.
A provisional settlement of the dispute between Britain and Persia, arising out of the cancellation by Persia of the Anglo-Persian Oil Company's concession, was approved by the League of Nations Council yesterday.

The terms of the formula presented by the rapporteur, M. Beneš, provide—

(1) That the two parties agree to the suspension of all proceedings before the Council until the May session, with the option of prolonging by common agreement.

(2) That the two parties agree that the company should immediately enter into negotiations with the Persian representatives, legal points of view being entirely reserved.

(3) That the two parties agree that the legal standpoints of such a party as set before the League Council remains entirely reserved, and that if negotiations for a new concession remain without result, the question will again come before the Council, each party remaining free to resume the defence of its case; and

(4) That in accordance with the assurance given by the Persian Government to the President of the Council, it is understood that while negotiations are proceeding and until the final settlement of the question, work and operations of the company in Persia will continue to be carried on as before November 27 last.

The resolution approved by the Council firstly takes note of the cases put before it by the two parties and reserves the right to study them. Secondly, it appreciates the wisdom of the two parties in refraining from any steps likely to aggravate the situation; and, thirdly, it approves of the present report, together with the conclusion of a provisional arrangement to which conversations between the rapporteur and the two parties have led.